

**MINUTES OF MEETING  
COUNTY EMPLOYEES RETIREMENT SYSTEM  
SPECIAL CALLED BOARD OF TRUSTEES MEETING  
APRIL 18, 2022 AT 2:00 P.M. ET  
VIA LIVE VIDEO TELECONFERENCE**

At the special called meeting of the County Employees Retirement System Board of Trustees held on April 18, 2022 the following members were present: Betty Pendergrass (Chair), Dr. Patricia Carver, George Cheatham, Michael Foster, JT Fulkerson, Dr. Merl Hackbart, Dr. Martin Milkman, William O'Mara, and Jerry Powell. The following members of the Kentucky Retirement Systems were present: Joseph Grossman, Lynn Hampton, and Prewitt Lane. Staff members present were CERS CEO Ed Owens, III, KRS CEO John Chilton, Rebecca Adkins, Erin Surratt, Michael Board, Steven Herbert, Jared Crawford, Ashley Gabbard, Phillip Cook, and Sherry Rankin. Others present included Deborah Kidd and Chris Fidler with CFA Institute.

Ms. Pendergrass called the meeting to order.

Mr. Board read the Legal Opening Statement.

Ms. Rankin took Roll Call. There was no public comment received.

Ms. Pendergrass introduced agenda item *Pension Trustee Fiduciary Responsibilities*. Ms. Deborah Kidd and Chris Fidler from CFA Institute provided Trustee Training on Fiduciary Responsibilities. The material presented to the Trustees included the CFA Pension Trustee Code of Conduct and ESG Best Practices.

After the session concluded, Ms. Pendergrass sought adjournment. Mr. Powell made a motion and was seconded by Dr. Hackbart to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held April 18, 2022 except documents provided during a closed session conducted pursuant to open meetings act and exempt under the open records act.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

I, the Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on April 18, 2022 were approved on June 14, 2022.

  
Chair of the Board of Trustees

I have reviewed the Minutes of the April 18, 2022 Board of Trustees Meeting for content, form, and legality.

  
Executive Director  
Office of Legal Services